Fred Grubel

December 12, 1961

Mr. N. Herskovits

Pacemaker Fund

Sometime ago we received \$250. on account of the use of a pacemaker which was taken into the exchange account. I would like you to transfer this amount to a newly to be opened special fund called "Pacemaker Fund".

All purchases of pecemakers, intthe future, will have to be channeled through this fund.

You therefore are authorized and requested to credit this fund also with the payment of \$650. which was received from _______ | for the Pacemaker that he received. Furthermore, Mr. Dreilinger took a note of \$650., payable in weekly installments of \$5.00 each for a Pacemaker which will be inserted at an operation performed on _______ | A. This receivable should also be credited to the Pacemaker Fund.

If and when bills for Pacemakers are received they should be charged to the Pacemaker Fund and it is definite policy that this fund never be overdrawn. Therefore, if and when you should received in the future a bill for which no funds are available in the Pacemaker Fund you will immediately advise me.

In view of the fact that the payment obligation in the case is long drawn out you will borrow from Fund 6001 the \$400. which you need in addition to the already deposited \$250. in the very first case, as and when the bill for the case Pacemaker comes through. The loan will be paid back to 6001 as payments are received from the case.

This arrangement has the approval of Dr. Adrian Kantrowitz.