EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF SCIENCE AND TECHNOLOGY

WASHINGTON, D.C. 20506

June 8, 1970

Dear Josh:

Thanks for your comments regarding difficulties of loan programs for university students. For a variety of reasons - economic, institutional, and psychological - we believe that a loan program is not a suitable mechanism of student support for graduate students. The only possible exception is perhaps the medical student and there we believe that a loan program combined with either a forgiveness mechanism based on public service or a repayment plan based on income tax might serve better than the present system. I think your idea of capitalization of the loans is an intriguing one and we shall inject it into the deliberations now going on.

I hope to be out at Stanford once or twice this summer. Perhaps we can get together on one or another of these trips.

Best regards.

Hubert Heffner Deputy Director

Dr. Joshua Lederberg
Department of Genetics
Stanford University Medical Center
Stanford, California 94305