GICU H PALEY

37 ELK ST

ALBANY NY 12224

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DR JOSHUA LEDERBERG OFFICE OF THE PRESIDENT ROCKEFELLER UNIVERSITY 66 ST AT YORK AVE NEW YORK NY 10021

THIS IS TO ADVISE GOVERNOR'S EXECUTIVE BUDGET PROPOSES A CUT OF ONE-HALF IN BUNDY AID INCREASE ENACTED LAST YEAR. IF YOU HAVE PENDING DECISIONS WITH REGARD TO COMING YEAR'S FACULTY AND STAFF COMPENSATION, TUITION AND OTHER CRITICAL INSTITUTIONAL BUDGET ITEMS, YOU MAY WISH TO POSTPONE ACTION AND ADVISE THOSE DIRECTLY CONCERNED THE FISCAL COMMITMENT MADE BY THE STATE TO YOUR INSTITUTION HAS BEEN PLACED IN JEOPARDY BY THE GOVERNOR'S PROPOSED BUDGET. UNTIL FINAL ACTION ON BUDGET IS TAKEN BY THE LEGISLATURE, WE WILL NOT KNOW THE EXTENT OF THE STATE'S DOLLAR COMMITMENT. THIS IS THE MOST SEVERE CUT PROPOSED IN THE ENTIRE EXECUTIVE BUDGET. IT, OF COURSE, AFFECTS THE CURRENT ACADEMIC YEAR'S BUDGET OPERATIONS FOR THE INDEPENDENT SECTOR SINCE MANY OF OUR INSTITUTIONS MADE TUITION AND OTHER BUDGET DECISIONS BASED UPON THE COMMITMENT GIVEN TO US BY THE STATE. THE CHAIRPERSON OF OUR BOARD OF TRUSTEES, PRESIDENT DOROTHY ANN KELLY OF THE COLLEGE OF NEW ROCHELLE, HAS PLACED THIS ITEM ON THE AGENDA OF OUR BOARD OF TRUSTEES MEETING THIS FRIDAY IN NEW YORK CITY. CICU WILL, OF COURSE, MAKE EVERY EFFORT TO OBTAIN RESTORATION OF THIS FISCAL COMMITMENT. SIGNED.

HENRY D PALEY COMMISSION ON INDEPENDENT COLLEGES AND UNIVERSITIES 37 ELK ST ALBANY NY 12224 02:22 EST

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