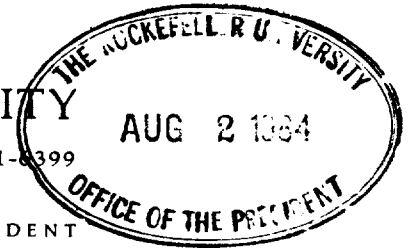




THE ROCKEFELLER UNIVERSITY

1230 YORK AVENUE • NEW YORK, NEW YORK 10021-6399

OFFICE OF THE PRESIDENT



1 August 1984

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Alexander D. Forger, Esq.
Milbank, Tweed, Hadley & McCloy
One Chase Manhattan Plaza
New York City 10005

Dear Alex:

For a number of reasons well known to you, we intend to reevaluate our policies on consulting by members of the faculty.

I recall my letter to you on this subject two years ago (copy enclosed) in which I tried to recapitulate the arguments for and against requiring mandatory disclosure. This is, of course, a critical issue that we will reconsider during the next few months in consultation with several of the Board. Incidentally, a survey of selected universities was carried out by Norton Zinder and Jackie Winn about a year ago, and a copy of their paper is enclosed.

Additional national surveys are underway on all aspects of the issues raised by consulting to both for-profit and not-for-profit organizations. We are participating in these surveys, and we should receive results during the fall. Distinctions about for-profit organizations may be important in that, perhaps, only those consulting arrangements ought to elicit mandatory disclosure.

I gather you have had occasion to read our policy recently. But in case it isn't handy, I enclose an extra copy.

Whenever convenient for you, I could visit you in your office or we could find a date to have lunch in order to go over this and related matters.

Best personal regards.

Sincerely,

Rodney W. Nichols
Executive Vice President

Enclosures

cc: William H. Griesar
~~Joshua Lederberg~~
Patricia Smalley